

January 14, 2020

Senator Brenda Stanley
Room 529.2

Re: RBS No. 3352

This bill would allow teachers that have been retired at least 60 days to return to active teaching with no limitation on earnings continue to receive retirement benefits from OTRS.

RBS No. 3352 is a fiscal bill as defined by the Oklahoma Pension Legislation Actuarial Analysis Act. This bill would encourage earlier retirement of teachers and increasing the liability.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

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